

Transforming global infrastructure investment opportunities to deliver long-term value

Melbourne, London,
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MEDIA RELEASE

15 March 2017

Hastings secures new Japanese infrastructure debt mandate

MELBOURNE, Australia: Global infrastructure fund manager Hastings Funds Management ("Hastings") has won an infrastructure debt investment mandate for an undisclosed amount from the Development Bank of Japan Inc. and DBJ Asset Management Co., Ltd (collectively "DBJ Group"), targeting investments in OECD countries.

Andrew Day, the CEO of Hastings, said that Hastings is pleased to have established another important investment relationship with a major and well-respected partner in the Japanese market and anticipates that this relationship will expand over time.

"This marks another important milestone in Hastings' continued successful and rapid extension of our Asian footprint," said Mr Day.

This mandate adds to the success of Hastings' infrastructure debt business which has shown strong growth with A\$3 billion in funds under management and more than 40 infrastructure debt investments globally as at 31 January 2017.

Ends

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About Hastings

Hastings is a specialist global infrastructure fund manager dedicated to delivering long-term value for its investors. Founded in 1994, Hastings established one of the first unlisted infrastructure equity funds in 1994 and one of the first infrastructure-focused debt funds in 1999, and continues to develop innovative infrastructure investment solutions. With more than two decades of experience, Hastings remains one of the longest-running and most-qualified infrastructure managers.

As at 31 December 2016, Hastings manages A\$12.8 billion on behalf of more than 70 institutional investors in Australia, New Zealand, Europe, Asia and North America. Hastings employs more than 100 staff globally and has offices in Australia (Melbourne and Sydney), Europe (London), North America (New York) and Asia (Singapore and Seoul). For more information, visit www.hastingsinfra.com

About DBJ Group

Development Bank of Japan Inc. ("DBJ") is a Japanese corporation incorporated on 1 October 2008 (with its predecessor institutions' history as the policy-based financial institution since 1951) and solely owned by the Government of Japan through the Minister of Finance. DBJ provides integrated investment and loan services to domestic and international clients. According to its corporate philosophy of "applying financial expertise to design the future", its Mission is "to build customer trust and realize an affluent society by problem-solving through creative financial activities".

DBJ Asset Management Co., Ltd. ("DBJAM") was incorporated on 22 November 2006 and is solely owned by DBJ. DBJAM is an asset manager specializing in real estate, private equity and infrastructure investment for Japanese institutional clients.